MULTIMEDIA UNIVERSITY

STUDENT ID NO

MULTIMEDIA UNIVERSITY

FINAL EXAMINATION

TRIMESTER 1, 2019/2020

BCP3054 – COMPARATIVE ECONOMICS

(All sections / Groups)

25 OCTOBER 2019
9.00 a.m. - 11.00 a.m.
(2 Hours)

INSTRUCTIONS TO STUDENTS

1. This question paper consists of **THREE (3)** printed pages with **FOUR (4)** structured questions including cover page.
2. Marks are shown at the end of each question.
3. Write all your answers in the answer booklet provided.
4. Answer **ALL** questions.

Question One (25 marks)

(a) In the transition from command socialism to market capitalism, evaluate if there is any relationship between the debate over 'orthodox Marxism and revisionism' and the current debate over 'gradualism versus sudden "shock therapy"'.

(6 marks)

(b) Examine the limitations of central planning.

(6 marks)

(c) Identify some problems that generally arise with command central planning.

(13 marks)

Question Two (25 marks)

(a) Determine how War Communism differ from the Soviet Union's New Economic Policy.

(12 marks)

(b) Examine the changes in China's agricultural policy since the Mao period, and the reasons that China reaching her limits.

(7 marks)

(c) Appraise the opinion that Buddhist and Hindu economics be said to be supportive of modern "green" movements.

(6 marks)

Question Three (25 marks)

(a) Distinguish **FOUR (4)** different attitudes to land rent among Islamic economists.

(6 marks)

(b) Analyse the origins of Getulio Vargas' corporatism in Brazil and the elements of Brazilian corporatism that persist in the current economy.

(8 marks)

(c) Examine the reasons for the Vargas regime to choose an import substitution strategy when Brazil had been a successful exporter prior to that time.

(6 marks)

(d) Analyse in detail **ONE (1)** factor that have contributed to the slowdown of economic growth in Brazil.

(5 marks)

Continued...

Question Four (25 marks)

(a) Compare and contrast Hitler's command economy with that of the former East Germany.

(6 marks)

(b) Distinguish between the social safety nets of the former East and West Germanies.

(9 marks)

(c) Evaluate how has German domination of the Eurozone been central to the euro-crisis, and the prospects for overcoming the crisis.

(10 marks)

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